

Plan for the future, recover from the past



HSBC
Amanah

The recent unexpected global health crisis may have impacted your finances. It wasn't what you planned, but dipping into your leisure, retirement or emergency savings may have been necessary at the time.

As we move into the recovery phase, you too can now focus on rebuilding for the future. Yes, you may still harbour some pain thinking about the past. You shouldn't – because we're here to help!

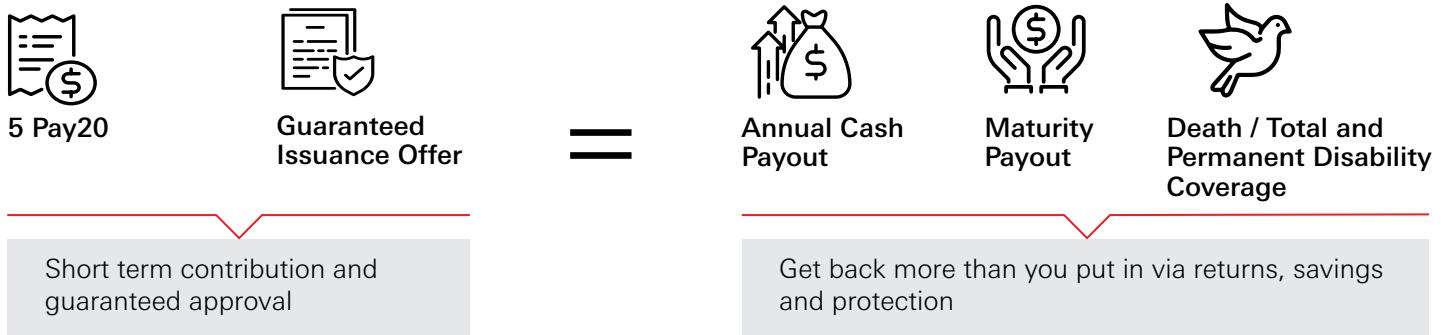
At HSBC Amanah, we're fully aware of the challenges some of you have been through.

With this knowledge, we've designed a safe plan which helps you save over the next 20 years while giving you yearly payouts to make up for the travelling you've missed, the retirement fund you've dipped into or the investments you've paused.

In the end, you'll cash out more than you put in, as the annual payouts, low-risk savings and protection for 20 years will far exceed your contributions.

HSBC Amanah Takaful Future Wealth At A Glance

HSBC Amanah Takaful Future Wealth is a flexible five-year savings and protection plan that gives you Annual Cash Payout (ACP) and minimum maturity benefit* to look after you and your family for the next 20 years*.



What that means is that you'll only need to contribute for 5 years before receiving an annual payout of 15-25% of your annual contribution for the next 15 years. At the end of the 20th year, you're entitled to have at the very least 70% of your total contributions returned, as we'll save for you with minimal risk. And if you experience Total and Permanent Disability (TPD) or unfortunately lose your life before that, we'll pay your sum covered as below.

Higher of sum covered or account value in participant fund

Cert Year	% of (Total contribution paid - Total Annual Cash Payout paid)
1 and 2	100%
3 and above	110%

* Terms and conditions apply. Contributions will need to be paid within 60 days grace period for the maturity values to be applicable. If customer fail to do so, only the total of account value will be received upon maturity.



Brief Summary of Product Benefits:

- Death or Total and Permanent Disability (TPD) benefit due to all causes.
- 15%, 20%, 25% Annual Cash Payout (ACP) is payable starting from the end of fifth year onwards
- Minimum 70% entitled maturity benefit is payable upon certificate expiry.

Minimum and Maximum Contribution:

Minimum	Maximum
RM6,000 per annum	RM500,000 per annum

Minimum and Maximum Entry Age:

Age (ANB)	Person covered
Minimum age at entry	1 year old
Maximum age at entry	55 years old
Maximum age at expiry	75 years old

Payment:

Annually, Semi-Annually, Quarterly or Monthly.

Annual Cash Payout (ACP) Benefit:

Certificate Year	ACP (% of Annual Contribution)
5 to 9	15%
10 to 14	20%
15 to 19	25%

- ACP is calculated as x% of annual contribution, payable annually.
- The 1st payment starts at the end of the 5th certificate year.
- Paid-out from customer’s Participants’ Fund.
- Option to accumulate the ACP in the Participants’ Fund

Example:

Annual contribution RM12,000

Certificate Year	ACP
5 to 9	1,800 per annum
10 to 14	2,400 per annum
15 to 19	3,000 per annum

Here’s How It Works

Adam, 29, Social Media Manager and father to young twins, just got a promotion. He decides to put some of the extra money into HSBC Amanah Takaful Future Wealth so that he can receive ACP to spend on his kids while also save for a graduation gift when they finish university.



Stage 1

Adam decides to put aside RM12,000 from his yearly bonus to protect his family’s wellbeing.



Stage 2a

Adam celebrates his 34th birthday. He has finished contributing to the plan! He now enjoys 15% ACP and receives RM1,800 every year for the next 5 years.



Stage 2b

Adam is now 39. He is now an entrepreneur. He receives 20% ACP from his plan and gets RM2,400 every year till he is 43 years old.



Stage 2c

Adam turns 44! He now enjoys 25% ACP for the next 5 years. He gets RM3,000 every year until he turns 48.



Stage 3

It’s 20 years since Adam contributed in HSBC Amanah Takaful Future Wealth. His certificate matures. He gets to cash out the total amount in his fund (or 70% of contribution paid, whichever is higher).



Stage 4

Adam reflects on his life on his 49th birthday and is pleased with the decisions he has made. He is healthy and fit, has a few successful joint-venture businesses running on autopilot and is also able to give his twins a graduation gift to start their adult life.

Please consult our Relationship Managers, for further information on the product.

Contribution

You can opt to make your contribution on a monthly, quarterly, semi-annually or on an annual basis depending on your financial budget.

In the event that you stop paying the regular contribution and provided your Account Value is sufficient, the Takaful Operator will use the amount to pay for the monthly Tabarru' and monthly service fee until your Account Value is exhausted and the Takaful coverage shall cease. Once your account value is insufficient, your certificate will lapse. You may reinstate your certificate. Upon maturity, you will only receive the amount in the Participants' Fund (PF) as your maturity benefit.

Participants' Fund

Participant Fund is the investment fund managed and administered by the Takaful Operator for the purpose of this Takaful Certificate. The contribution you made (less Wakalah Fee) will be allocated into the Participant Fund. The investment risk of this Participant Fund will be borne solely by you and any profits or losses will be reflected in your Account Value. The investment return of the Participant Fund will be based on its actual performance and is not guaranteed. As a reward for managing and administering the Participant Fund, the Takaful Operator is entitled to an incentive which comprises of 20% of any profits in respect of this fund.

Participants' Risk Fund

A monthly Tabarru' will be deducted from your Account Value and credited into the Participants' Risk Fund from which protection and maturity benefits are paid. 50% of any surplus distributable will be distributed among eligible Participants and your entitlement will be allocated yearly, into your Account Value. The balance will be distributed to the Takaful Operator as a reward for managing and administering the Participants' Risk Fund.

Surrender

In the event of a surrender, the amount of your Account Value (minus surrender charge) will be payable. The coverage under this Takaful Certificate will cease and the amount payable to you may be less than the total contributions you have made.

Description	Fees and charges														
Wakalah Fee	A portion of the Wakalah Fee will be used to pay the commission to the intermediaries. The Wakalah Fee applicable ranges from 0% to 15%, of contribution. The actual fees vary depending on the year.														
Monthly Tabarru' (Donation)	Tabarru' is deducted monthly from your account value in Participants' Fund (PF). Tabarru' rates are not level and are based on Person covered's/Certificate owner's age at the next birthday, gender, amount of coverage.														
Services Wakalah Charge	RM9 per month deducted from your account value in PF.														
Surrender Charge	A Surrender Charge is subject to applicable tax and will be deducted from surrender value if surrender is made during the first four (4) certificate years. The charge is a percentage of the Surrender value and will be calculated as follows:														
<table border="1"> <thead> <tr> <th data-bbox="606 1064 813 1097">Certificate Year</th> <th data-bbox="1117 1064 1356 1097">Surrender Charge</th> </tr> </thead> <tbody> <tr> <td data-bbox="702 1131 718 1164">1</td> <td data-bbox="1212 1131 1268 1164">20%</td> </tr> <tr> <td data-bbox="702 1187 718 1220">2</td> <td data-bbox="1212 1187 1268 1220">15%</td> </tr> <tr> <td data-bbox="702 1243 718 1276">3</td> <td data-bbox="1212 1243 1268 1276">10%</td> </tr> <tr> <td data-bbox="702 1299 718 1332">4</td> <td data-bbox="1212 1299 1268 1332">5%</td> </tr> <tr> <td data-bbox="702 1355 718 1388">5</td> <td data-bbox="1212 1355 1268 1388">0%</td> </tr> <tr> <td data-bbox="638 1400 782 1433">6 onwards</td> <td data-bbox="1212 1400 1268 1433">N/A</td> </tr> </tbody> </table>	Certificate Year	Surrender Charge	1	20%	2	15%	3	10%	4	5%	5	0%	6 onwards	N/A	
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1	20%														
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4	5%														
5	0%														
6 onwards	N/A														
Stamp Duty	A one-time stamp duty of RM10 will be borne by the Participant, to be paid with the initial contribution.														

Exclusions

Death Benefit:

We'll not pay death benefit under this certificate if the claim arises from suicide within one year from:

- the start of your certificate; or
- the date we last reinstated your certificate;

whichever is later.

This applies regardless of the person covered's mental state. If this happens, we'll only pay your account value in the Participants' Fund (PF) as at the date of death.

Upon death due to accident :

The death benefit will not be payable if the person covered dies due to accident in any condition, injury or event which is directly or indirectly caused by or in connection with any:

- willful exposure to danger or self-inflicted act while sane or insane;
- assault or murder or due to war (declared or undeclared), revolution, riot and civil commotion, industrial action or terrorist activity;
- wrongful act such as violation or attempted violation of the law or resistance to arrest, participating in any fight, racing on wheels or accidents due to intoxication of alcohol or drugs; or
- entering, exiting, operating, servicing or being transported by any aerial device or conveyance except when the person covered is a fare-paying passenger or crew member on a commercial passenger airline on a regular scheduled passenger trip over its established passenger route.

Upon rejection of death claim due to the above exclusions, we'll only pay your account value in the PF.

TPD Benefit :

Attempted suicide or self-inflicted act

We'll not pay the TPD benefit if the claim arises from attempted suicide or an intentional self-inflicted act by a person covered within one year from:

- the start date of your certificate; or
- the date we last reinstated your certificate;

whichever is later.

This applies regardless of the mental state of the person covered.

Unlawful acts

We'll not pay the TPD benefit if the claim arises because the person covered wilfully participated in an unlawful act or unlawful failure to act.

War

We'll not pay the TPD benefit if the claim is a result of an act of war (whether declared or not), coup, revolution, riot or any similar event.

Pre-existing condition

We'll not pay TPD benefit if the person covered suffers TPD due to pre-existing illness or disability prior to commencement date of takaful coverage under this certificate.

Important notes

You should satisfy yourself that the saving plan that you intend to participate in will best serve your needs and that the contribution prescribed for this plan is an amount you can afford.

Takaful Future Wealth is a 5-years limited pay contribution plan that provides Takaful protection and savings for 20 years. If you need a plan that offers more comprehensive protection, HSBC Amanah has other savings and protection options that could be more suited to your needs.

You're entitled to an individual tax relief when you participate in this plan, subject to terms and conditions of the Inland Revenue Board (LHDN).

You may review the suitability of the plan and may cancel your participation within 15 days from the date of delivery of the Certificate ("cooling-off period"). On cancellation within the cooling-off period FWD Takaful Berhad, Registration No. 200601011780 (731530-M) ("Takaful Operator") we'll refund your contribution if you cancel your certificate during the free-look period.

Upon maturity, the maturity benefit will be paid. Refer to your certificate for the details.

If you surrender the certificate in the early years of the plan, you may not be able to obtain the total contribution you have made.

This plan is managed by FWD Takaful Berhad with its principal place of business at Level 29 Menara Shell, 211 Jalan Tun Sambanthan Brickfields, 50470 Kuala Lumpur. FWD Takaful Berhad is licensed under the Islamic Financial Services Act 2013 and is regulated by Bank Negara Malaysia. HSBC Amanah Malaysia Berhad 200801006421 (807705-X) is the intermediary in the distribution of this plan in Malaysia and maybe remunerated/paid a commission by FWD Takaful Berhad. Products and services referred to in this brochure are offered in Malaysia only.

Please consult your Relationship Managers, for further information on the product.